



中央民族大学
MINZU UNIVERSITY OF CHINA

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Minzu University of China
ECON402 Advanced Macroeconomics
Summer 2020

Basic Information

Class hours: Monday through Thursday, 2 hours each day

Discussion: Friday, 1 hour (60 minutes)

Review Section: Saturday, 1 hour (60 minutes)

Office Hour: 2 hours (According to professors' teaching plan)

Field trip: According to professors' teaching plan

Credit: 4

Total contact hours: 60 (50 minutes each)

Instructor: TBA

Required Text

David Romer, *Advanced Macroeconomics, 4th Edition*, 2011, ISBN, 0-07-053667-8, McGraw- Hill

Other references:

Macroeconomics (5th Revised Edition), ISBN: 0262024365, MIT Press, Robert J. Barro

Lectures on Macroeconomics, ISBN: 0262022834, MIT Press, Olivier Jean Blanchard, Stanley Fisher

Course Objectives

The primary objectives of this course are to provide students with:

- a) An understanding of Economic Growth Models
- b) An analysis about the theories of Business Cycle Theory
- c) An understanding of the Economic Dynamic Analysis
- d) An understanding of Monetary Policy
- e) An analysis about Budget Deficit

Teaching Content

Week 1:

Chapter 1 Introduction to Growth - Facts

Chapter 2 Solow Model

Chapter 3 Ramsey-Cass-Koopmans Model

Week 2

Chapter 4: Diamond Model

Chapter 5: Endogenous Growth Theory

Week 3

Chapter 6: Cross-Country Income Differences

Chapter 7: Real Business Cycle Theory

Midterm Exam



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Week 4

Chapter 12: Nominal Rigidity

Chapter 13: Dynamic Stochastic General Equilibrium

Week 5

Chapter 16: Monetary Policy

Chapter 17: Budget Deficit Final

Final Exam

Grading

Midterm 35% of course credit

Final 40% of course credit

Discussion 15% of course credit

Homework 10% of course credit

Midterm and Final

The Midterm and Final will have similar formats and will have a variety of question types (some multiple choice, some short answer problems and some other problems).

No makeup exams will be given, and you can't take the final early. If you miss the midterm for some reason, then your final grade will count for 80% of the overall grade.

The Midterm and Final will cover lecture material, textbook readings, class discussions and homework assignments. The tests may cover things in the textbook that we did not discuss in class. The tests will be closed tests.

Discussion

Students are expected to be ready to discuss some important economic theories as well as some economic phenomena. Class discussion is encouraged and everyone should have the opportunity to share their opinion. Additionally, students should recognize the rights of students to express their opinions freely.

Homework

There will be 4 homework assignments. Homework may be submitted by email before the end of class on the due date. Each homework assignment will account for 2.5% of your final grade.

Class Policies

1. Attendance is required, and absence for 3 times means "fail" in this course.
2. Food and drink are not allowed.
3. Cell phones: cell phones should be off or silenced, and should not be used for text messaging during class. If your cell phone should ring during class, I will likely ask who it is, and perhaps make a joke about it.
4. Sleeping: please avoid sleeping in class. If you do fall asleep, I will make point of not waking you.
5. Late assignments: late assignment will not be accepted
6. Academic Misconduct: It is the responsibility of the Committee on Academic Misconduct to investigate or establish procedures for the investigation of all reported cases of student academic misconduct. The term "academic misconduct" includes all forms of student academic misconduct wherever committed; illustrated by, but not limited to, cases of plagiarism and dishonest practices in connection with examinations.

Academic Integrity

When completing an assignment for this course, students are expected to do original work for the assignment and to not reuse work they may have done in previous courses or other settings unless the instructor grants specific



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prior approval.

Cheating is defined as the giving or receiving of aid (written, oral, or otherwise) in order for a student to receive undeserved credit on class work, homework, tests or any other assignment that is his or her own responsibility. Plagiarism violates the central core of education philosophy. It involves stealing another person's work and claiming it as one's own. It occurs whenever one directly copies another person's intellectual effort and integrates it into his/her class work without giving proper credit to the author.

Paraphrasing is defined as "a restatement of a text or passage giving the meaning in another form" (Webster's New Universal Unabridged Dictionary, 1996). When one paraphrases but intentionally omits authorship of the work, this, too is a serious violation of academic honesty. All students have an individual responsibility to understand what cheating, plagiarism, and paraphrasing are.

The student must also be aware that the consequences for doing the above listed offences are severe. Whenever you have doubt about what constitutes cheating, plagiarism, or paraphrasing, contact your instructor.

With the advent of the Internet, the potential for cheating by simply cutting and pasting information into a paper is tempting. Be aware that these dishonest activities will not be tolerated and instructors have access to increasingly sophisticated search engines to "test" the validity of student work.